

BWRPWA 2025 RATE RESOLUTION

WHEREAS, the Board of Directors (the "Board") of Benton Washington Regional Public Water Authority of the State of Arkansas (the "Authority") is undertaking a multi-phase infrastructure improvement plan (collectively, the "Project"); and

WHEREAS, the Authority has engaged Willdan Financial Services to prepare a rate study (the "Rate Study") for the years 2026 through 2030 which considers the Authority's revenues and expenses, projected Project costs, and actual and projected debt service on revenue bonds issued and to be issued to finance costs of the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Benton Washington Regional Public Water Authority of the State of Arkansas, that:

Section 1. (a) Rates for wholesale customers are hereby established as follows:

<u>Rate</u>	<u>Effective Date</u>
\$3.80 per 1,000 gallons of water purchased	January 1, 2026
4.15 per 1,000 gallons of water purchased	January 1, 2027
4.50 per 1,000 gallons of water purchased	January 1, 2028
4.90 per 1,000 gallons of water purchased	January 1, 2029
5.20 per 1,000 gallons of water purchased	January 1, 2030

(b) The \$1.50 assessment per active water meter for each wholesale customer is continued and confirmed.

Section 2. The Board recognizes that the Rate Study and the rates established by Section 1 above are based upon assumptions regarding actual and projected revenues and expenses of the Authority's water system, projected costs of the Project, and projected borrowing costs for future issuances of revenue bonds. The Board recognizes that a change in any one of these factors, or any other change in circumstances, may lead the Board to determine that it is in the best interest of the Authority and its customers for the rate structure set forth in Section 1 above to be revised, either upwards or downwards. Nothing herein shall prohibit the Board from making adjustments to the Authority's rate structure.

Section 3. The provisions of this Resolution are hereby declared to be separable and if any section, phrase or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases or provisions.

Section 4. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED May 22, 2025.

President

Secretary

(SEAL)

CERTIFICATE

I, the undersigned, Secretary of the Benton Washington Regional Public Water Authority of the State of Arkansas (the "Authority") hereby certifies that (1) the foregoing is a true, correct and compared copy of a Resolution adopted by the Board of Directors of the Authority on the 22nd day of May, 2025 at 9:00 o'clock a.m.; and (2) such proceedings were open to the public at all times and advance public notice of the time and place of such proceedings was duly given in accordance with the Arkansas Freedom of Information Act.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Authority this 22nd day of May, 2025.

Secretary

(SEAL)