

FY 2025 BUDGET

FY 2025 Projected Revenues	FY 25 BUDGET	NOTES	FY 24 BUDGET
\$0.25 Approved Rate increase for FY 25 per Rate Study			COMPARISON
Based on monthly avg sales on 430 MG per Month			
\$3.45 per 1000 gallons	\$1,483,500	Avg of 471 MG per month as of 10-1-2024	\$1,360,000
FY 25 Projected Annual Water Sales Revenue	\$17,802,000		\$16,320,000
Monthly Assessment at \$1.50 per Meter (48,300 avg)	\$72,450	Deposited to CIP Account Monthly	\$68,250
FY 2025 Projected Annual Assessment Revenue	\$869,400	Avg 49,190 meters/mo through 10/1/2024	\$819,000
FY 25 Cash Carry over	\$100,000		\$100,000
Capital Improvement Set-Aside Balance Beginning of FY 25	\$3,000,000		\$3,000,000
Annual Interest Income	\$120,000		\$120,000
TOTAL PROJECTED REVENUES			
AND CASH	\$21,891,400		\$20,359,000
Expenses - FIXED DEBT 2025	FY 25 BUDGET		FY 24
Fixed Debt			
2021 Series	\$706,836	\$58,903 per month	\$717,840
2019 Bond Series	\$330,516	\$27,543 per month	\$339,960
2019B Bond Series	\$3,419,220	\$284,935 per month	\$3,438,840
2022 Bond	\$2,656,860	\$221,405 per month	\$2,689,380
2024 BOND 40 M @ 5%	\$2,410,833	\$200,903 per month	\$2,040,000
2025 BOND 50M @ 5% (New Issue)	\$2,500,008	\$208,334 per month	
TOTAL Bond DEBT	\$12,024,273		\$9,226,020
Fixed Debt Total is 54.93% of FY 25 Budget			FY 24 53.7%
TOTAL FIXED DEBT	\$12,024,273		
FY 2025 PERSONNEL COSTS - 15.4% of FY25 Budget		NOTES	FY 24
2024 Personnel Budget (31 FT- 3 Temp employees + 3 HS Interns)	\$3,365,092	FY 24 29 FT /3 Temp 15.02% of Budget	\$3,057,951
Direct Costs - 72.9% of Personnel Budget	\$2,454,074		\$2,133,392
Indirect costs - 27.1% of Personnel Budget	\$911,018	FY 24 29.5% of Personnel Budget	\$902,229

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OPERATIONS AND MAINTENANCE EXPENSES			
CHEMICALS 2025	FY 25 BUDGET	AS of 10/01/2024	FY 24
Liquid Alum	\$281,200	\$149,541	\$281,200
Chlorine (Includes 150 lb cyl. For Chlorine Dioxide)	\$192,700	\$141,470	\$192,700
Fluoride	\$70,000	\$17,272	\$70,000
Polymer	\$66,000	\$135,968	\$66,000
Calcium Hydroxide (Slaked Lime)	\$175,000	\$80,164	\$175,000
Sodium Chlorite (Chlorine Dioxide Facility)	\$120,000	\$88,905	\$120,000
Aluminum Chloral Hydrate (ACH) / Poly-Aluminum Chloride (PAC)	\$25,000	\$38,000	\$25,000
Ferrous Chloride	\$15,000	\$0	\$15,000
Other Tmt. Chemicals - Copper Sulfate / KMnO4	\$10,000	\$28,976	\$10,000
TOTAL	\$954,900	\$680,296	\$954,900
ELECTRICITY 2025			FY 24
Intake	\$810,000	\$602,182	\$810,000
BPS	\$240,300	\$165,237	\$240,300
Plant	\$582,100	\$391,889	\$582,100
Other	\$10,500	\$6,271	\$10,500
TOTAL	\$1,642,900	\$1,165,579	\$1,642,900
SOLID WASTE 2025			
	\$20,250	\$18,600	\$20,250
PROFESSIONAL FEES 2025			
Rate Analysis	\$45,000	\$0	\$0
Accounting	\$21,000	\$20,435	\$21,000
Legal (Condemnations)	\$100,000	\$4,925	\$50,000
Engineering	\$150,000	\$56,850	\$150,000
Other Prof Fees - Easement Research / Title Work	\$150,000	\$62,141	\$150,000
TOTAL	\$466,000	\$144,351	\$371,000
TOTAL O&M EXPENSES - PAGE 1	\$3,084,050		\$2,968,800

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LABORATORY 2024	FY 25 BUDGET	As of 10/01/2024	FY24
Chemicals	\$6,500	\$693	\$6,500
Instrumentation -	\$15,000	\$6,535	\$15,000
Supplies	\$25,000	\$26,120	\$25,000
Analyzers	\$15,000	\$0	\$15,000
Testing Services (proficiency)	\$5,000	\$2,760	\$5,000
TOTAL	\$66,500	\$36,108	\$66,500
Maintenance and Repairs 2024			
Shop Supplies	\$27,500	\$14,191	\$27,500
Chlorine Dioxide System	\$26,000	\$17,477	\$26,000
Treatment Plant	\$92,500	\$78,375	\$100,000
Admin Building	\$25,000	\$20,160	\$10,000
Booster Pump Station	\$50,000	\$26,073	\$50,000
Transmission Line Repairs	\$42,500	\$37,073	\$42,500
Transmission Appurtenances	\$50,000	\$17,866	\$50,000
Electrical Systems -	\$30,000	\$15,428	\$30,000
SCADA	\$35,000	\$24,926	\$35,000
Intake Facility	\$75,000	\$115,537	\$45,000
ROW Maint / Grounds Maintenance - Includes One Call	\$7,500	\$8,750	\$7,500
Other Maintenance	\$5,000	\$1,655	\$5,000
Equipment Rental	\$15,000	\$2,601	\$15,000
Generator Switchgear Maintenance / Repairs	\$45,000	\$14,250	\$25,000
Tools I	\$15,000	\$14,613	\$37,500
Bulk Oil	\$7,500	\$2,934	
TOTAL	\$548,500	\$411,909	\$506,000
Insurance - Corporate 2024	\$150,000	\$119,531	\$150,000
Real Estate Taxes 2024	\$600	\$1,376	\$600
Licenses / Permits 2024	\$10,000	\$7,247	\$5,000
TOTAL FOR O&M EXPENSES PAGE 2	\$775,600		\$728,100

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O&M Continued 2025	FY 2025 BUDGET	AS of 10/01/2024	FY 24
Employee Education / Training / Conferences 2024	\$20,000	\$5,361	\$20,000
Dues & Subscriptions 2024	\$17,500	\$14,435	\$17,500
TOTAL	\$37,500	\$19,796	\$37,500
Office Supplies / Phone / Consumables 2025			
New Hire Background Check	\$250	\$0	\$250
Meeting - Hosted - Meals (Incl NWD Eureka Springs)	\$1,500	\$1,240	\$1,500
Office Furniture	\$6,500	\$269	\$6,500
Printer Supplies	\$1,500	\$903	\$1,500
Consumables	\$5,000	\$2,874	\$5,000
Phones - Land Line / Fax	\$4,000	\$5,857	\$4,000
Phones - Cell	\$22,000	\$11,632	\$22,000
Cleaning supplies	\$4,000	\$3,415	\$4,000
Computers - Computer Parts / Network	\$10,500	\$4,512	\$10,500
Computer - Software includes SCADA Software upgrade	\$45,000	\$20,779	\$10,500
Postage and Delivery	\$2,000	\$1,528	\$2,000
Copier Repairs / Replacement	\$5,000	\$478	\$5,000
Advertising	\$5,000	\$2,199	\$5,000
Printing and Reproduction	\$3,000	\$1,745	\$3,000
Educational Materials (Tours-schools)	\$2,500	\$1,840	\$2,500
Promotional	\$2,500	\$1,850	\$2,500
TOTAL	\$120,250	\$61,121	\$85,750
Total For O&M Expenses page 3	\$157,750		\$123,250

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Vehicle Purchase / Maintenance	2025 Budget		FY 24
Fuel (UNL & Diesel)	\$47,500	\$36,830	\$47,500
Oil Changes	\$3,500	\$1,903	\$3,500
Repairs	\$10,000	\$8,636	\$10,000
Tires	\$5,000	\$4,759	\$5,000
Vehicle Add Ons (Liner, Tool Boxes, Hitches, etc)	\$7,500	\$1,810	\$7,500
Mini- Ex and Skidsteerer with attachments	\$200,000	\$0	\$0
VEHICLES PURCHASE 1/2T 4x4 Crew Cab Truck and 3/4T 4x4 Crew Cab	\$130,000	\$0	\$140,000
TOTAL VEHICLES	\$403,500	\$53,938	\$213,500
Travel 2024	\$12,500	\$4,769	\$12,500
PPE / Safety Equipment 2024	\$7,500	\$2,243	\$7,500
Uniform / Clothing Allowance 2024	\$13,500	\$15,876	\$13,500
Army Corp of Engineers Annual Maintenance Expense 2024	\$45,000	\$32,281	\$45,000
TOTAL O&M EXPENSES 20.16% Overall Budget	\$4,414,900		\$3,438,150
Budget Analysis - FY25		Previous Year - FY 24 Budget Analysis	
Total Revenues / Cash	\$21,891,400	FY 24 Budget Total Cash	\$20,359,000
Less FIXED Costs	-\$12,024,273	Less Fixed Costs	-\$9,226,020
Balance	\$9,867,127	BALANCE	\$11,132,980
Less Personnel Costs	-\$3,365,092	Less Personnel Costs	-\$3,057,951
Balance	\$6,502,035		\$8,075,029
Less O&M Expenses	-\$4,499,400	Less O&M Expenses	-\$4,112,150
Balance	\$2,002,635	Balance	\$3,962,879
Projected Coverage - Net Operating Income / Total Debt Service	117%	Projected Coverage	118%
Board Discretionary Capital Improvement Set aside Target BALANCE at end of FY25			\$4,619,000.00
It is anticipated that the 2025 Bond would be after June 2025 at which time the first 6 months of payments would not be made - increases coverage to 130%			