



Providing the Highest Quality Water for NW Arkansas and Western Oklahoma

BWRPWA WATER RATE AND SYSTEM GROWTH HISTORY

1998 - 2005 - \$1.35 / \$1.15 / \$1.05 per 1000 gallons Descending Block rate structure with Contract Minimums that were established with original Water Purchase Contracts

2006 - 2008 \$1.50 per 1000 flat rate for established for all customers

2007 - current Minimum purchase amounts removed Water Purchase Contracts and all customers signed new 30 Year Water Purchase Contracts

2008 - 2015 \$2.05 per 1000 - Increase due to issuance of Municipal Bonds for Plant expansion and new storage facilities

2010 - current \$1.50 Meter assessment established for Capital Improvement Projects Fund

2015 - 2016 \$2.15 per 1000 gallons – Increase due to issuance of Municipal Bonds for Capitol Projects and increase in Operating and Maintenance costs due to increasing system demands

2016 - 2022 \$2.34 per 1000 gallons - Bond refinance to take advantage of low interest rates and new issue for Capital Improvement projects including Storage Tank rehabilitation and Parallel lines on Southern Portion of System

2021 - New 30 Year Master Plan developed by Crist Engineers is adopted by BWRPWA Board to meet expected growth out to 2050.

2022 -2024 - \$2.70 per 1000 gallons - Bond refinance and issuance of 50M in Municipal Bonds for beginning 54-inch welded steel Transmission Line to Decatur Storage Facility, new High Service Pump Facility, new Clearwell, New Elevated Composite Tank, New residual Ponds and rehab on existing residual ponds

2023 Rate Study by Wildan Financial with conjunction with 2020-2050 Master Plan projections as the driving factor for future rates (available on website)

2023 - 2024 \$2.80 per 1000 gallons – 4.5% Increase was due to inflation pressure being exerted on our highest costs including electricity and chemicals, along with parts and materials

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2024 \$3.20 per 1000 gallons (future) - Issuance of 75-80M (depending on interest rates) for continued CI projects and pipeline to Decatur Storage - Approved by BWRPWA Board in March 2023 in accordance with rate study and will include a Re-rating with S&P - currently A+ stable - Hope to move to AA stable or higher for better bond rates on future bond issues

2025 \$3.45 per 1000 gallons (future) - Issuance of new Bonds to continue and complete the new transmission pipeline project - Approved by BWRPWA Board in March 2023 in accordance with rate study. Will also include additional new storage at the Decatur location.

2025 Will initiate a new Rate Study to assess lending climate at that time to complete 54" transmission line to Decatur and additional storage at Decatur (most pressing needs)

Year by Year System wide growth based on actual meter counts.

2011 - 0.94% - NOV 2011 Meter Count - 28,844 - approximate population serves of 86,500

2012 - 1.34%

2013 - 1.57%

2014 - 3.53%

2015 - 3.36%

2016 - 2.42%

2017 - 3.16%

2018 - 4.44%

2019 - 4.09%

2020 - 10.03%

2021 - 5.43%

2022 - 4.93%

2023 – 6.97% DEC 2023 Meter Count is 48,198 which is approximately a population of 144,600

Average Monthly Overall BWRPWA System water demand

194,909,159	2005
198,074,298	2006
209,558,545	2007
196,377,000	2008
188,394,830	2009
204,791,810	2010
208,509,727	2011
225,446,727	2012
206,056,616	2013
225,583,455	2014
231,076,250	2015
257,116,080	2016
256,548,660	2017
288,121,000	2018
324,700,909	2019
365,789,000	2020
408,413,660	2021
430,548,500	2022
437,459,417	2023
445,000,000	Projected 2024