

FY 2024 BUDGET

FY 2024 Projected Revenues	FY 24 BUDGET	NOTES	FY 23 BUDGET
\$0.40 Approved Rate increase for FY 24 per Rate Study			COMPARISON
Based on monthly avg sales on 425 MG per Month			
\$3.20 per 1000 gallons	\$1,360,000		\$1,120,000
FY 23 Projected Annual Water Sales Revenue	\$16,320,000		\$13,440,000
Monthly Assessment at \$1.50 per Meter (45,500 avg)	\$68,250	Deposited to CIP Account Monthly	\$64,500
FY 2024 Projected Annual Assessment Revenue	\$819,000		\$774,000
FY 24 Cash Carry over	\$100,000		\$100,000
Capital Improvement Set-Aside Balance Beginning of FY 24	\$3,000,000		\$2,500,000
Annual Interest Income	\$120,000		\$15,000
TOTAL PROJECTED REVENUES			
AND CASH	\$20,359,000		\$16,289,000
Expenses - FIXED DEBT 2024	FY 24 BUDGET		FY 23
Fixed Debt			
2021 Series	\$717,840	\$59,820 per month	\$717,840
2019 Bond Series	\$339,960	\$28,330 per month	\$339,960
2019B Bond Series	\$3,438,840	\$286,570 per month	\$3,438,840
2022 Bond	\$2,689,380	\$224,115 per month	\$2,689,380
2024 BOND (New Issue) 75 M @ 5%	\$3,750,000	312,500 per month	
TOTAL Bond DEBT	\$10,936,020		\$7,186,020
Fixed Debt Total is 53.7% of FY 24 Budget			
TOTAL FIXED DEBT	\$10,936,020		\$7,186,020
FY 2024 PERSONNEL COSTS -15.02 % of FY 24 Budget		NOTES	FY 23
2024 Personnel Budget (30 FT / 2 Summer - Temp employees)	\$3,057,951	FY 23 - 28 FT Employees	\$2,826,722
Direct Costs - 70.50% of Personnel Budget	\$2,133,392	70.32% of Personnel Budget in FY 23	\$1,988,840
Indirect costs - 29.50% of Personnel Budget	\$902,229	29.68% of Personnel Budget in FY 23	\$838,882

FY 2024 BUDGET

OPERATIONS AND MAINTENANCE EXPENSES			
CHEMICALS 2024	FY 24	FY 23 thru 9/12/23	FY 23
Liquid Alum	\$281,200	\$180,950	\$319,800
Chlorine (Includes 150 lb cyl. For Chlorine Dioxide)	\$192,700	\$124,099	\$108,000
Fluoride	\$70,000	\$15,581	\$70,000
Polymer	\$66,000	\$41,050	\$47,400
Calcium Hydroxide (Slaked Lime)	\$175,000	\$101,700	\$163,700
Sodium Chlorite (Chlorine Dioxide Facility)	\$120,000	\$62,600	\$108,000
Aluminum Chloral Hydrate (ACH) / Poly-Aluminum Chloride (PAC)	\$25,000	\$0	\$25,000
Ferrous Chloride	\$15,000	\$0	\$15,000
Other Tmt. Chemicals - Copper Sulfate / KMnO4	\$10,000	\$3,750	\$7,500
TOTAL	\$954,900	\$529,730	\$864,400
ELECTRICITY 2024		As of 9/12/23	FY23
Intake	\$810,000	\$530,790	\$613,300
BPS	\$240,300	\$154,500	\$253,500
Plant	\$582,100	\$374,370	\$401,600
Other	\$10,500	\$7,000	\$9,000
TOTAL	\$1,642,900	\$1,066,660	\$1,277,400
SOLID WASTE 2024	\$20,250	14,500.00	\$18,200
PROFESSIONAL FEES 2024			
Accounting	\$21,000	\$18,955	\$16,000
Legal	\$50,000	\$2,145	\$50,000
Engineering	\$150,000	\$752	\$100,000
Other Prof Fees - Easement Research / Title Work	\$150,000	\$27,800	\$25,000
TOTAL	\$371,000	\$49,652	\$191,000
TOTAL O&M EXPENSES - PAGE 1	\$2,968,800		\$2,351,000

FY 2024 BUDGET

LABORATORY 2024	FY 24	FY 23 as of 9/12/23	FY23
	BUDGET		
Chemicals	\$6,500	\$4,700	\$6,500
Instrumentation -	\$15,000	\$3,350	\$15,000
Supplies	\$25,000	\$12,000	\$25,000
Analyzers	\$15,000	\$9,500	\$15,000
Testing Services (proficiency)	\$5,000	\$2,500	\$5,000
TOTAL	\$66,500	\$32,050	\$66,500
Maintenance and Repairs 2024			
Shop Supplies	\$27,500	\$13,350	\$27,300
Chlorine Dioxide System	\$26,000	\$5,000	\$26,000
Treatment Plant	\$100,000	\$96,300	\$90,000
Admin Building	\$10,000	\$3,900	\$7,500
Booster Pump Station	\$50,000	\$44,000	\$15,000
Transmission Line Repairs	\$42,500	\$3,550	\$42,500
Transmission Appurtenances	\$50,000	\$35,180	\$50,000
Electrical Systems -	\$30,000	\$9,800	\$30,000
SCADA	\$35,000	\$8,700	\$35,000
Intake Facility	\$45,000	\$1,300	\$25,000
ROW Maint / Grounds Maintenance - Includes One Call	\$7,500	\$1,400	\$7,500
Other Maintenance	\$5,000	\$200	\$5,000
Equipment Rental	\$15,000	\$7,500	\$10,000
Generator Switchgear Maintenance / Repairs	\$25,000	\$12,500	\$25,000
Tools Includes new 72 inch mower	\$37,500	\$12,100	\$10,500
TOTAL	\$506,000	\$254,780	\$406,300
Insurance - Corporate 2024	\$150,000	89,400.00	\$150,000
Real Estate Taxes 2024	\$600	380.00	\$600
Licenses / Permits 2024	\$10,000	2,200.00	\$5,000
TOTAL FOR O&M EXPENSES PAGE 2	\$733,100		\$628,400

FY 2024 BUDGET

O&M Continued 2024	FY 2024 BUDGET	FY 23 as of 9/12/23	FY 23
Employee Education / Training / Conferences 2024	\$20,000	\$9,700	\$15,000
Dues & Subscriptions 2024	\$17,500	\$12,400	\$12,500
TOTAL	\$37,500		\$27,500
Office Supplies / Phone / Consumables 2024			
New Hire Background Check	\$250	\$170	\$250
Meeting - Hosted - Meals (Incl NWD Eureka Springs)	\$1,500	\$190	\$1,500
Office Furniture	\$6,500	\$910	\$1,000
Printer Supplies	\$1,500	\$150	\$1,500
Consumables	\$5,000	\$3,800	\$3,500
Phones - Land Line / Fax	\$4,000	\$1,500	\$5,000
Phones - Cell	\$22,000	\$13,800	\$15,000
Cleaning supplies	\$4,000	\$2,350	\$4,000
Computers - Computer Parts / Network	\$10,500	\$5,000	\$10,500
Computer - Software	\$10,500	\$6,600	\$10,500
Postage and Delivery	\$2,000	\$1,200	\$2,000
Copier Repairs / Replacement	\$5,000	\$3,850	\$1,500
Advertising	\$5,000	\$4,800	\$3,500
Printing and Reproduction	\$3,000	\$1,400	\$3,000
Educational Materials (Tours-schools)	\$2,500	\$0	\$2,500
Promotional	\$2,500	\$750	\$2,500
TOTAL	\$85,750		\$67,750
Vehicle Purchase / Maintenance			
Fuel (UNL & Diesel)	\$47,500	\$23,400	\$47,500
Oil Changes	\$3,500	\$1,200	\$3,500
Repairs	\$10,000	\$4,200	\$10,000
Tires	\$5,000	\$1,500	\$5,000
Vehicle Add Ons (Liner, Tool Boxes, Hitches, etc)	\$7,500	\$8,700	\$7,500
VEHICLES PURCHASE 1/2T 4x4 Crew Cab Truck and 3/4T 4x4 Crew Cab	\$101,900	FY 23 \$138,500 (3 Vehicles)	\$140,000
TOTAL VEHICLES	\$175,400	FY 23 Also included side by side \$10,500	\$224,000
TOTAL FOR O&M EXPENSES PAGE 3	\$298,650		\$319,250

FY 2024 BUDGET

	FY 2024 BUDGET	FY 23 as of 9/12/23	FY 23
Travel 2024	\$12,500	\$10,200	\$9,500
PPE / Safety Equipment 2024	\$7,500	\$3,500	\$5,000
Uniform / Clothing Allowance 2024	\$13,500	\$3,300	\$13,500
Army Corp of Engineers Annual Maintenance Expense 2024	\$45,000	\$34,500	\$45,000
TOTAL O&M EXPENSES 19.77% Overall Budget	\$4,079,050	20.43% FY 23 Budget	\$3,438,150
Budget Analysis - FY24		Previous Year - FY 23 Budget Analysis	
Total Revenues / Cash	\$20,359,000	FY 23 Budget Total Cash	\$16,829,000
Less FIXED Costs	-\$10,936,020	Less Fixed Costs	-\$7,186,020
Balance	\$9,422,980	BALANCE	\$9,642,980
Less Personnel Costs	-\$3,057,951	Less Personnel Costs	-\$2,826,722
Balance	\$6,365,029	Balance	\$6,816,258
Less O&M Expenses	-\$4,079,050	Less O&M Expenses	-\$3,438,150
Balance	\$2,285,979	Balance	\$3,378,108
Projected Coverage - Net Operating Income / Total Debt Service	121%	Projected Coverage	147%
Board Discretionary Capital Improvement Set aside Target BALANCE at end of FY24			\$3,819,000.00