

FY 2021 DRAFT BUDGET

FY 2021 Projected Revenues	FY 21 BUDGET	NOTES	FY 20 BUDGET COMPARISON
<b>NO REQUESTED RATE INCREASE FOR FY 21</b>			
Based on monthly avg sales of 325 MG per Month \$2.34 per 1000 gallons	<b>\$760,500</b>	AVG THRU JULY 2020 365.911 MG / MONTH	\$666,900
<b>FY 21 Projected Annual Water Sales Revenue</b>	<b>\$9,126,000</b>		<b>\$8,002,800</b>
Monthly Assessment at \$1.50 per Meter (38,000 avg)	<b>\$57,000</b>	Based on 2020 Running Avg (38,727) thru 7/20	\$54,000
<b>FY 2021 Projected Annual Assessment Revenue</b>	<b>\$684,000</b>		<b>\$648,800</b>
FY 21 Cash Carry over	<b>\$150,000</b>		<b>\$100,000</b>
Capital Improvement Set-Aside Balance Beginning of FY 21	<b>\$1,500,000</b>	FY 20 start Less due to Garfield Tank Project	<b>\$1,500,000</b>
Annual Interest Income	<b>\$5,000</b>		<b>\$25,000</b>
<b>TOTAL PROJECTED REVENUES AND CASH</b>	<b>\$11,465,000</b>		<b>\$10,276,600</b>
<b>Expenses - FIXED DEBT</b>			<b>FY-20</b>
<b>Fixed Debt</b>			
<b>2016 Series</b>	<b>\$446,274</b>	\$37,189.49 / month	<b>\$2,929,030</b>
<b>2019 Bond Series</b>	<b>\$247,878</b>	\$20,656.48 per month	<b>\$367,256</b>
<b>2019B Bond Series</b>	<b>\$3,795,383</b>	\$316,281.88 / month	<b>\$446,498</b>
<b>TOTAL Bond DEBT</b>	<b>\$4,489,535</b>		<b>\$3,742,784</b>
<b>CORP OF ENGINEERS - ANNUAL PAYMENT</b>	<b>\$329,840</b>		
<b>Fixed Debt Total is 42.03% of FY 21 Budget</b>		FY 20 - 35.22% of Budget	
<b>TOTAL FIXED DEBT</b>	<b>\$4,819,375</b>		<b>\$3,742,784</b>
<b>FY 2021 PERSONNEL COSTS - 18.96% of Total FY 21 Budget</b>	<b>BUDGET FIGURES</b>	<b>NOTES</b>	<b>FY 20</b>
<b>2021 Personnel Budget (24 FT employees)</b>	<b>\$2,173,470</b>	FY 20 - 22 FT Employees - 2 Interns	<b>\$1,997,582</b>
<b>Direct Costs - 4.97% Increase over FY 20</b>	<b>\$1,506,210</b>		<b>\$1,434,823</b>
<b>Indirect costs -31.12 % of Personnel Budget</b>	<b>\$677,260</b>	28.17% in FY 20	<b>\$562,759</b>

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OPERATIONS AND MAINTENANCE EXPENSES		ACTUAL EXPENSES	
	FY 21	thru 8/05/2020	FY 20
<b>CHEMICALS</b>			
Liquid Alum	\$275,000	153,606.00	\$115,000
Chlorine ( Includes 150 lb cyl. For Chlorine Dioxide)	\$52,500	25,846.00	\$52,500
Fluoride	\$70,000	32,736.00	\$35,000
Polymer	\$21,000	12,237.00	\$12,500
Calcium Hydroxide (Slaked Lime)	\$135,000	78,779.00	\$38,500
Sodium Chlorite ( Chlorine Dioxide Facility)	\$92,000	52,598.00	\$62,000
Aluminum Chloral Hydrate (ACH) / Poly-Aluminum Chloride (PAC)	\$30,000	0.00	\$30,000
Ferrous Chloride	\$3,000	0.00	\$3,000
Other Tmt. Chemicals	\$5,000	0.00	\$5,000
<b>TOTAL</b>	<b>\$683,500</b>		<b>\$353,500</b>
<b>ELECTRICITY 2020</b>			
Intake	\$523,000	304,641.00	\$285,000
BPS	\$150,000	87,278.00	\$155,000
Plant	\$352,000	205,041.00	\$208,000
Other	\$3,600	1,860.00	\$12,500
<b>TOTAL</b>	<b>\$1,028,600</b>		<b>\$660,500</b>
<b>SOLID WASTE</b>			
	\$7,200	4,066.00	\$6,000
<b>PROFESSIONAL FEES</b>			
Accounting	\$15,000	8,925.00	\$15,000
Legal	\$2,500	850.00	\$2,500
Engineering	\$550,000	396,805.00	\$150,000
Other Prof Fees	\$25,000	9280.00 - Easements	\$3,500
<b>TOTAL</b>	<b>\$592,500</b>		<b>\$171,000</b>
<b>TOTAL O&amp;M EXPENSES - PAGE 2</b>	<b>\$2,311,800</b>		<b>\$906,900</b>

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<b>LABORATORY</b>	<b>FY 21 BUDGET</b>	<b>ACTUAL EXPENSES thru 8/05/2020</b>	<b>FY 20 BUDGET</b>
Chemicals	\$12,900	1,302.00	\$12,900
Instrumentation -	\$10,000	5,280.00	\$10,000
Supplies	\$25,000	11,833.00	\$28,750
Analyzers includes 10 replacement turbidimeters	\$62,500	38,400.00	
Testing Services	\$1,500	735.00	\$2,000
Lake Profiling buoy system at intake 7 parameter sampling - YSI	\$90,000	\$0 - Hold over from FY 20 BUDGET	\$90,000
<b>TOTAL</b>	<b>\$201,900</b>		<b>\$143,650</b>
<b>Maintenance and Repairs</b>			
Shop Supplies	\$9,500	6,258.00	\$7,500
Chlorine Dioxide System	\$10,500	44.00	\$5,250
Treatment Plant	\$92,500	409,184.00	\$78,500
Admin Building	\$7,500	1,363.00	\$14,500
Booster Pump Station	\$35,000	in Appurtenances	\$17,500
Transmission Line Repairs	\$42,500	28,944.00	\$42,500
Transmission Appurtenances	\$50,000	52,992.00	\$78,500
Electrical Systems - includes motor restack	\$65,000	6,319.00	\$35,000
SCADA	\$20,000	173.00	\$15,500
Intake Facility	\$54,000	5,942.00	\$42,500
ROW Maint / Grounds Maintenance - Includes One Call	\$3,000	667.00	\$2,500
Other Maintenance	\$5,000	226.00	\$2,500
Equipment Rental	\$10,000	0.00	\$5,000
Generator Switchgear Maintenance / Repairs	\$15,000	7,000.00	\$20,000
60 x 40 Quonset Hut with floor and doors	\$55,000	NEW LINE ITEM 2021	
Tools	\$10,500	2,480.00	\$7,500
<b>TOTAL</b>	<b>\$485,000</b>		<b>\$374,750</b>
<b>Insurance - Corporate</b>	\$116,200	76,634.00	\$110,700
<b>Real Estate Taxes</b>	\$500	225.00	\$600
<b>Licenses / Permits</b>	\$5,000	786.00	\$5,000
<b>TOTAL FOR O&amp;M EXPENSES PAGE 3</b>	<b>\$808,600</b>		<b>\$634,700</b>

FY 2021 DRAFT BUDGET

O&M Continued	FY 2021 BUDGET	FY 20 thru 8/05/2020	FY 20
Employee Education / Training / Conferences	\$7,500	0.00	\$7,500
Dues & Subscriptions	\$10,000	701.00	\$10,000
	\$17,500		\$17,500
<b>Office Supplies / Phone / Consumables</b>			
New Hire Background Check	\$500	257.00	\$750
Meeting - Hosted - Meals (Incl NWD Eureka Springs)	\$1,500	110.00	\$1,500
Office Furniture	\$2,500	142.00	\$1,500
Printer Supplies	\$1,500	735.00	\$1,500
Consumables	\$3,500	968.00	\$2,000
Phones - Land Line / Fax	\$3,000	1,842.00	\$3,000
Phones - Cell	\$12,500	5,311.00	\$10,500
Cleaning supplies	\$4,000	4,156.00	\$2,000
Computers - Computer Parts	\$10,500	8,822.00	\$11,500
Computer - Software	\$10,500	3,041.00	\$23,500
Postage and Delivery	\$1,250	573.00	\$1,800
Copier Repairs / Replacement	\$2,000	0.00	\$1,000
Advertising	\$1,000	521.00	\$2,500
Printing and Reproduction	\$3,500	919.00	\$2,500
Educational Materials (Tours-schools)	\$1,000	0.00	\$1,000
Promotional	\$1,000	0.00	\$1,000
<b>TOTAL</b>	<b>\$59,750</b>		<b>\$67,550</b>
<b>Vehicle Maintenance</b>			
Fuel (UNL & Diesel)	\$35,000	9,544.00	\$45,000
Oil Changes	\$7,500	5,627.00	\$2,000
Repairs	\$5,000	2,487.00	\$5,000
Tires	\$5,000	2,556.00	\$5,000
Vehicle Add Ons (Liner, Tool Boxes, Hitches, etc)	\$3,500	2,219.00	\$1,500
New 1/2 TON 4x4 Crew Cab STATE BID	\$26,475	2 vehicles FY 20 Half 4x4 CC and 1 Ton	\$66,604
New 3/4 TON 4x4 Cre Cab STATE BID	\$29,640		
<b>TOTAL</b>	<b>\$112,115</b>		<b>\$125,104</b>
<b>TOTAL FOR O&amp;M EXPENSES PAGE 4</b>	<b>\$189,365</b>		<b>\$210,154</b>

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	FY 2021 BUDGET	FY 20 thru 8/05/2020	FY 20
Travel	\$7,500	1,162.00	\$7,500
PPE / Safety Equipment	\$3,000	1,683.00	\$2,000
Uniform / Clothing Allowance	\$7,200	1,767.00	\$6,900
Army Corp of Engineers Annual Maintenance Expense	\$10,000	\$8,500	\$10,000
<b>TOTAL O&amp;M EXPENSES</b>	<b>\$3,282,465</b>		<b>\$1,778,154</b>
Budget Analysis - FY21		Previous Year - FY 20 Budget Analysis	
Total Revenues / Cash	\$11,465,000	FY 20 Budget Total Cash	\$10,276,600
<b>Less FIXED Costs</b>	<b>-\$4,819,375</b>	Less Fixed Costs	<b>-\$3,742,784</b>
Balance	\$6,645,625	BALANCE	\$6,533,816
<b>Less Personnel Costs</b>	<b>-\$2,173,470</b>	Less Personnel Costs	<b>-\$1,997,582</b>
Balance	\$4,472,155	Balance	\$4,536,234
<b>Less O&amp;M Expenses</b>	<b>\$3,337,465</b>	Less O&M Expenses	<b>-\$1,778,154</b>
<b>Balance</b>	<b>\$1,134,690</b>	<b>Balance</b>	<b>\$2,758,080</b>
Projected Coverage	121%	Projected Coverage	137%
<b>Board Discretionary Capital Improvement Set aside Target BALANCE at end of FY 21</b>			<b>\$2,634,690.00</b>