

FY 2022 DRAFT BUDGET

FY 2022 Projected Revenues	FY 22 BUDGET	NOTES	FY 21 BUDGET COMPARISON
<b>\$0.11 Increase per 1000 gallon - FY 22 Rate - \$2.45 / 1000 gallons</b>	<b>6.8% Rate Increase</b>		
Based on monthly avg sales on 400 MG per Month \$2.50 per 1000 gallons	<b>\$1,000,000</b>	AVG THRU AUG 2021 411.279 MG / MONTH	<b>\$760,500</b>
<b>FY 22 Projected Annual Water Sales Revenue</b>	<b>\$12,000,000</b>		<b>\$9,126,000</b>
Monthly Assessment at \$1.50 per Meter (42,000 avg)	<b>\$63,000</b>	Based on 2020 Running Avg (38,727) thru 7/20	<b>\$57,000</b>
<b>FY 2022 Projected Annual Assessment Revenue</b>	<b>\$756,000</b>		<b>\$684,000</b>
FY 22 Cash Carry over	<b>\$50,000</b>		<b>\$150,000</b>
Capital Improvement Set-Aside Balance Beginning of FY 22	<b>\$1,250,000</b>	FY 22 start Less due to Propert Purchase	<b>\$1,500,000</b>
Annual Interest Income	<b>\$2,500</b>		<b>\$5,000</b>
<b>TOTAL PROJECTED REVENUES AND CASH</b>	<b>\$14,121,500</b>		<b>\$11,465,000</b>
<b>Expenses - FIXED DEBT</b>	<b>FY 22 BUDGET</b>		<b>FY 21</b>
<b>Fixed Debt</b>			
<b>2016 Series</b>	<b>\$389,400</b>	\$32,450 per month	<b>\$446,274</b>
<b>2019 Bond Series</b>	<b>\$338,196</b>	\$28,183 per month	<b>\$247,878</b>
<b>2019B Bond Series</b>	<b>\$3,480,000</b>	\$290,000 / month	<b>\$3,795,383</b>
<b>2022 Bond</b>	<b>\$2,700,000</b>	50,000,000 new issue 30 yrs \$225,000 per month	
<b>TOTAL Bond DEBT</b>	<b>\$6,907,596</b>		<b>\$4,489,535</b>
<b>CORP OF ENGINEERS - ANNUAL PAYMENT</b>			
<b>Fixed Debt Total is 49.76% of FY 22 Budget</b>		FY 20 - 35.22% of Budget	
<b>TOTAL FIXED DEBT</b>	<b>\$6,907,596</b>		<b>\$4,489,535</b>
<b>FY 2022 PERSONNEL COSTS - 17.07% of Overall Budget</b>		<b>NOTES</b>	<b>FY 21</b>
<b>2022 Personnel Budget (26 FT employees)</b>	<b>\$2,369,963</b>	<b>FY 21 - 24 FT Employees</b>	<b>\$2,173,470</b>
<b>Direct Costs - 9.55% Increase over FY21</b>	<b>\$1,650,112</b>		<b>\$1,506,210</b>
<b>Indirect costs -30.4 % of Personnel Budget</b>	<b>\$719,851</b>	<b>28.17% in FY 21</b>	<b>\$677,260</b>

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**OPERATIONS AND MAINTENANCE EXPENSES**

<b>CHEMICALS</b>	<b>FY 22</b>		<b>FY 21</b>
Liquid Alum	\$275,000		\$275,000
Chlorine ( Includes 150 lb cyl. For Chlorine Dioxide)	\$65,700		\$52,500
Fluoride	\$70,000		\$70,000
Polymer	\$21,000		\$21,000
Calcium Hydroxide (Slaked Lime)	\$135,000		\$135,000
Sodium Chlorite ( Chlorine Dioxide Facility)	\$92,000		\$92,000
Aluminum Chloral Hydrate (ACH) / Poly-Aluminum Chloride (PAC)	\$25,000		\$30,000
Ferrous Chloride	\$0		\$3,000
Other Tmt. Chemicals	\$5,000		\$5,000
<b>TOTAL</b>	<b>\$688,700</b>		<b>\$683,500</b>
<b>ELECTRICITY 2020</b>			
Intake	\$543,400		\$523,000
BPS	\$210,000		\$150,000
Plant	\$371,800		\$352,000
Other	\$7,800		\$3,600
<b>TOTAL</b>	<b>\$1,133,000</b>		<b>\$1,028,600</b>
<b>SOLID WASTE</b>	<b>\$8,000</b>		<b>\$7,200</b>
<b>PROFESSIONAL FEES</b>			
Accounting	\$15,000		\$15,000
Legal	\$5,000		\$2,500
Engineering	\$0	Will be capatilized as part of projects	\$550,000
Other Prof Fees	\$25,000		\$25,000
<b>TOTAL</b>	<b>\$45,000</b>		<b>\$592,500</b>
<b>TOTAL O&amp;M EXPENSES - PAGE 2</b>	<b>\$2,129,700</b>		<b>\$2,311,800</b>

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<b>LABORATORY</b>	<b>FY 22 BUDGET</b>	<b>ACTUAL EXPENSES thru 8/05/2020</b>	<b>FY 21 BUDGET</b>
Chemicals	\$6,500	1,302.00	\$12,900
Instrumentation -	\$10,000	5,280.00	\$10,000
Supplies	\$25,000	11,833.00	\$25,000
Analyzers	\$10,000	38,400.00	\$38,400
Testing Services	\$2,500	735.00	\$1,500
<b>TOTAL</b>	<b>\$54,000</b>		<b>\$87,800</b>
<b>Maintenance and Repairs</b>			
Shop Supplies	\$10,500		\$9,500
Chlorine Dioxide System	\$5,000		\$10,500
Treatment Plant	\$90,000		\$92,500
Admin Building	\$7,500		\$7,500
Booster Pump Station	\$15,000		\$35,000
Transmission Line Repairs	\$42,500		\$42,500
Transmission Appurtenances	\$50,000		\$50,000
Electrical Systems -	\$30,000		\$65,000
SCADA	\$20,000		\$20,000
Intake Facility	\$25,000		\$54,000
ROW Maint / Grounds Maintenance - Includes One Call	\$7,500		\$3,000
Other Maintenance	\$5,000		\$5,000
Equipment Rental	\$10,000		\$10,000
Generator Switchgear Maintenance / Repairs	\$25,000		\$15,000
Tools	\$10,500		\$10,500
<b>TOTAL</b>	<b>\$353,500</b>		<b>\$430,000</b>
<b>Insurance - Corporate</b>	<b>\$120,000</b>		<b>\$116,200</b>
<b>Real Estate Taxes</b>	<b>\$1,000</b>		<b>\$600</b>
<b>Licenses / Permits</b>	<b>\$5,000</b>		<b>\$5,000</b>
<b>TOTAL FOR O&amp;M EXPENSES PAGE 3</b>	<b>\$561,900</b>		<b>\$639,600</b>

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O&M Continued	FY 2022 BUDGET	FY 21 thru 8/05/2020	FY 21
<b>Employee Education / Training / Conferences</b>	<b>\$7,500</b>		<b>\$7,500</b>
<b>Dues &amp; Subscriptions</b>	<b>\$10,000</b>		<b>\$10,000</b>
<b>TOTAL</b>	<b>\$17,500</b>		<b>\$17,500</b>
<b>Office Supplies / Phone / Consumables</b>			
New Hire Background Check	\$500		\$500
Meeting - Hosted - Meals (Incl NWD Eureka Springs)	\$1,500		\$1,500
Office Furniture	\$1,000		\$2,500
Printer Supplies	\$2,500		\$1,500
Consumables	\$3,500		\$3,500
Phones - Land Line / Fax	\$5,000		\$3,000
Phones - Cell	\$15,000		\$12,500
Cleaning supplies	\$4,000		\$4,000
Computers - Computer Parts / Network	\$10,500		\$10,500
Computer - Software	\$10,500		\$10,500
Postage and Delivery	\$1,000		\$1,250
Copier Repairs / Replacement	\$1,000		\$2,000
Advertising	\$1,000		\$1,000
Printing and Reproduction	\$3,000		\$3,500
Educational Materials (Tours-schools)	\$1,000		\$1,000
Promotional	\$1,000		\$1,000
<b>TOTAL</b>	<b>\$62,000</b>		<b>\$59,750</b>
<b>Vehicle Maintenance</b>			
Fuel (UNL & Diesel)	\$35,000		\$35,000
Oil Changes	\$5,000		\$7,500
Repairs	\$10,000		\$5,000
Tires	\$5,000		\$5,000
Vehicle Add Ons (Liner, Tool Boxes, Hitches, etc)	\$2,500		\$3,500
<b>TOTAL</b>	<b>\$57,500</b>		<b>\$56,000</b>
<b>TOTAL FOR O&amp;M EXPENSES PAGE 4</b>	<b>\$137,000</b>		<b>\$133,250</b>

FY 2022 DRAFT BUDGET

	FY 2022 BUDGET	FY 21	FY 21
Travel	\$7,500	1,162.00	\$7,500
PPE / Safety Equipment	\$3,000	1,683.00	\$3,000
Uniform / Clothing Allowance	\$5,000	1,767.00	\$7,200
Army Corp of Engineers Annual Maintenance Expense	\$15,000	\$8,500	\$10,000
<b>TOTAL O&amp;M EXPENSES</b>	<b>\$2,871,600</b>		<b>\$3,112,350</b>
Budget Analysis - FY22		Previous Year - FY 21 Budget Analysis	
Total Revenues / Cash	\$14,121,500	FY 21 Budget Total Cash	\$11,465,000
<b>Less FIXED Costs</b>	<b>-\$6,907,596</b>	Less Fixed Costs	<b>-\$4,489,535</b>
Balance	\$7,213,904	BALANCE	\$6,975,465
<b>Less Personnel Costs</b>	<b>-\$2,369,963</b>	Less Personnel Costs	<b>-\$2,173,470</b>
Balance	\$4,843,941	Balance	\$4,801,995
<b>Less O&amp;M Expenses</b>	<b>\$2,828,600</b>	Less O&M Expenses	<b>-\$3,112,350</b>
<b>Balance</b>	<b>\$2,015,341</b>	<b>Balance</b>	<b>\$1,689,645</b>
Projected Coverage		Projected Coverage	117%
<b>Board Discretionary Capital Improvement Set aside Target BALANCE at end of FY22</b>			<b>\$2,006,000.00</b>